
Discovery Announces Leadership Transition; Tony Makuch Appointed as Interim Chief Executive Officer

June 6, 2022, Toronto, Ontario - Discovery Silver Corp. (TSX-V: DSV, OTCQX: DSVSF) (“Discovery” or the “Company”) announces that Taj Singh, President and Chief Executive Officer, has stepped down from his position as President and Chief Executive Officer and has resigned from the Board of Directors for personal reasons. The Company wishes to thank Mr. Singh for his efforts during his five-year tenure with the Company and wishes him all the best in the future.

Tony Makuch, an independent director of the Company has been appointed Interim Chief Executive Officer, effective immediately. Mr. Makuch is a professional engineer with over 35 years of significant industry and leadership experience and is well positioned to advance the Company’s strategy through this period of transition with the support of the Board of Directors and the Company’s management team. Mr. Makuch was most recently Chief Executive Officer of Kirkland Lake Gold Ltd., a leading senior global gold company with operations in Ontario and Australia.

Murray John, Chairman, stated: “We welcome Tony as Interim CEO. His well-recognized experience in operations, resource development and capital markets will be a great asset. Tony brings stability and leadership to an already strong executive management team at a particularly exciting time in Discovery’s development.”

Tony Makuch commented that; “In taking this role, I am very excited about the prospects for the Company and the Cordero Project, and see significant opportunity in working with the Board and Management. Discovery Silver’s Cordero Project is a world class deposit with industry leading scale, cost performance, manageable capex and financial results as demonstrated in the recently released Preliminary Economic Assessment. As the Company progresses through the next stages of both a Prefeasibility and Feasibility study, we expect to demonstrate with a high level of confidence the excellent economics of the Project and realize significant value for all stakeholders.”

About Discovery

Discovery’s flagship project is its 100%-owned Cordero project, one of the world’s largest silver deposits and one of the very few that offers the combination of margin, size and scalability. Cordero is located close to infrastructure in a prolific mining belt in Chihuahua State, Mexico, and is supported by an industry leading balance sheet with approximately C\$70 million available for aggressive exploration, resource expansion and future development. Discovery was a recipient of the 2020 TSX Venture 50 award and the 2021 OTCQX Best 50 award.

On Behalf of the Board of Directors,
Murray John
Chairman of the Board

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