

DISCOVERY SILVER CORP. (DSV-TSX, DSVSF-OTCQX)

FACTS & FIGURES

Who We Are

A precious metals company whose flagship asset is the world-class Cordero silver project in Chihuahua State, Mexico. Cordero is a large-scale, long-life project that will generate attractive returns, deliver substantial benefits to Mexico, and achieve best practice in responsible mining.

Cordero Silver Project

- Among world’s largest undeveloped silver reserves
- Located in prolific mining belt in northern Mexico
- Permitting process progressing
- Positive Feasibility Study (“FS”) results released in February 2024
- Target construction decision in 1H 2025

Why Invest in Discovery Silver

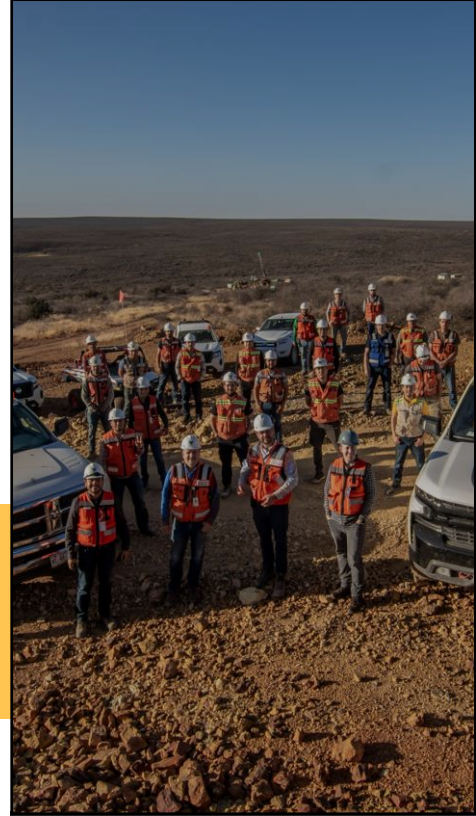
<p>Highly-Profitable Silver Production</p> <ul style="list-style-type: none"> • Poised to become one of the world’s largest silver producers – 37 Moz¹ silver equivalent annually over first 12 years • Low costs to drive attractive returns • Tier 1 reserve with over 300 Moz of silver² 	<p>Leader in Sustainable Operations</p> <ul style="list-style-type: none"> • Investing in use of solar, electric vehicles, trolley assist, 5G wireless • Goal: To make Cordero the world’s lowest carbon footprint open pit mine • ESG leadership recognized in Mexico⁴
<p>Unsurpassed Leverage to Silver</p> <ul style="list-style-type: none"> • NPV5%¹ of US\$1.2 billion at US\$22/oz silver • At July 30/24 metal prices, NPV5% grows 50% to US\$1.8 billion³ • Market deficits support higher silver prices 	<p>High Quality Management Team</p> <ul style="list-style-type: none"> • Highly experienced management & board with demonstrated success developing and operating high-quality precious metal assets

Silver
Key to a Lower Carbon World

- Silver critical for battery electric, solar and other green energy
- Market to be in deficit for 4th straight year in 2024⁵
- Cordero can play key role providing needed supply

Silver Market Deficits (Moz)

(F): Forecast



Corporate Snapshot

Cash Balance:
~C \$36 million

Share Price
C \$0.90
*As of July 30, 2024

Shares Outstanding
397 million (Basic)
422 million (Fully Diluted)

Basic Market Capitalization
C \$357 million

Price/Consensus NAV
0.3x



1 Moz: Millions of ounces; NPV5%: net present value with discount rate of 5%
 2 See news release dated February 20, 2024, and Technical Report filed on SEDAR+ on March 28, 2024, for details on reserve estimates
 3 Current spot metal prices as of July 30, 2024, included: Silver: US\$28.82/oz; Gold: US\$2,423/oz; Zinc: US\$1.20/lb; Lead: US\$0.92/lb
 4 Received the Quality Environmental Certification from Mexico’s Federal Attorney’s Office for Environmental Protection (PROFEPA) in 2023
 5 Source: The Silver Institute