

# DISCOVERY SILVER CORP. (DSV-TSX, DSVSF-OTCQX)

FACTS & FIGURES

## Who We Are

A precious metals company whose flagship asset is the world-class Cordero silver project in Chihuahua State, Mexico. Cordero is a large-scale, long-life project that will generate attractive returns, deliver substantial benefits to Mexico, and achieve best practice in responsible mining.

## Cordero Silver Project

- Among world’s largest undeveloped silver reserves
- Located in prolific mining belt in northern Mexico
- Permitting process progressing
- Positive Feasibility Study (“FS”) results released in February 2024
- Target construction decision in 2025

## Why Invest in Discovery Silver

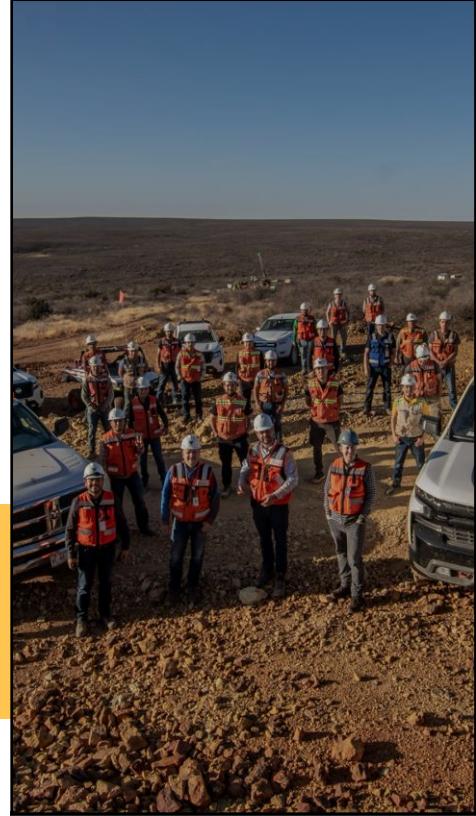
<p><b>Highly-Profitable Silver Production</b></p> <ul style="list-style-type: none"> <li>• Poised to become one of the world’s largest silver producers – 37 Moz<sup>1</sup> silver equivalent annually over first 12 years</li> <li>• Low costs to drive attractive returns</li> <li>• Tier 1 reserve with over 300 Moz of silver<sup>2</sup></li> </ul>	<p><b>Leader in Sustainable Operations</b></p> <ul style="list-style-type: none"> <li>• Investing in use of solar, electric vehicles, trolley assist, 5G wireless</li> <li>• Goal: To make Cordero the world’s lowest carbon footprint open pit mine</li> <li>• ESG leadership recognized in Mexico<sup>4</sup></li> </ul>
<p><b>Unsurpassed Leverage to Silver</b></p> <ul style="list-style-type: none"> <li>• NPV5%<sup>1</sup> of US\$1.2 billion at US\$22/oz silver</li> <li>• At October 4/24 metal prices, NPV5% grows 50% to US\$2.3 billion<sup>3</sup></li> <li>• Market deficits support higher silver prices</li> </ul>	<p><b>High Quality Management Team</b></p> <ul style="list-style-type: none"> <li>• Highly experienced management &amp; board with demonstrated success developing and operating high-quality precious metal assets</li> </ul>

**Silver**  
Key to a Lower Carbon World

- Silver critical for battery electric, solar and other green energy
- Market to be in deficit for 4th straight year in 2024<sup>5</sup>
- Cordero can play key role providing needed supply

**Silver Market Deficits (Moz)**

(F): Forecast



## Corporate Snapshot

**Cash Balance:**  
~C \$35 million

**Share Price**  
C \$0.89  
\*As of October 4, 2024

**Shares Outstanding**  
399 million (Basic)  
416 million (Fully Diluted)

**Basic Market Capitalization**  
C \$355 million

**Price/Consensus NAV**  
0.3x



1 Moz: Millions of ounces; NPV5%: net present value with discount rate of 5%  
 2 See news release dated February 20, 2024, and Technical Report filed on SEDAR+ on March 28, 2024, for details on reserve estimates  
 3 Current spot metal prices as of October 4, 2024, included: Silver: US\$32.17/oz; Gold: US\$2,652/oz; Zinc: US\$1.42/lb; Lead: US\$0.97/lb  
 4 Received the Quality Environmental Certification from Mexico’s Federal Attorney’s Office for Environmental Protection (PROFEPA) in 2023  
 5 Source: The Silver Institute