DISCOVERY **NEWS RELEASE**

Discovery Announces Resource Development Agreement with Taykwa Tagamou Nation

- **RDA Agreement establishes framework for a cooperative, mutually beneficial and respectful relationship between Discovery and TTN.**

October 21, 2025, Toronto, Ontario – Discovery Silver Corp. (TSX: DSV, OTCQX: DSVSF) ("**Discovery**" or the "**Company**") today announced that the Company and Taykwa Tagamou Nation ("**TTN**") have entered into a Resource Development Agreement ("**RDA**"). The RDA is intended to establish a framework for ongoing consultation and communication for the purpose of establishing a cooperative, mutually beneficial and respectful relationship between the parties and provide a basis for support of Discovery's mining and mineral processing activities within TTN's traditional territory.

Tony Makuch, Discovery's CEO, commented: "We are honored to have entered into this agreement with TTN and wish to thank the band council and particularly Chief Bruce Archibald for their trust in us and commitment to working together. This agreement provides the framework for responsible development within their traditional territory, ensuring that the members of TTN share in the economic benefits of our business operations and participate in our efforts to respect the land and waters, minimizing negative impacts and supporting the prosperity of other local communities. We have tremendous respect for all of our First Nations partners, and value the many agreements that have been achieved and the mutual benefits that have resulted."

In connection with the entering into the RDA, TTN will file a notice of discontinuance in the Ontario Superior Court of Justice with respect to an action brought by TTN which named the Company as a defendant.

ABOUT DISCOVERY

Discovery is a growing North American-focused precious metals company. The Company has exposure to silver through its first asset, the 100%-owned Cordero project, one of the world's largest undeveloped silver deposits, which is located close to infrastructure in a prolific mining belt in Chihuahua State, Mexico. On April 15, 2025, Discovery completed the acquisition of the Porcupine Complex from Newmont Corporation, transforming the Company into a new Canadian gold producer with multiple operations in one of the world's most renowned gold camps in and near Timmins, Ontario. Discovery owns a dominant land position within the camp, with a large base of Mineral Resources remaining and substantial growth and exploration upside.

On Behalf of the Board of Directors,

Tony Makuch, P. Eng
President, CEO & Director

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This press release contains forward-looking statements relating to expected future events, including without limitation the impact, benefits and implementation of the RDA, the satisfaction of all conditions precedent relating to the RDA, the realization of anticipated benefits relating to the RDA including but not limited to the Company's growth and development plans, and the discontinuance of the legal action brought by TTN against the Company, all of which involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results and growth plans may change, and may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including the impossibility to satisfy the conditions precedent set out in the RDA, market and general economic conditions (including as a result of tariffs and other trade measures); price of gold and other commodities; timing of receipt of permits, availability of water and power, availability of labour and other local economics, and the other risks and uncertainties discussed in the materials filed by the Company with the Canadian securities regulatory authorities and available on SEDAR+ at www.sedarplus.ca.

Due to the potential impact of these factors, Discovery disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.